

EUROPEAN UNION GRANTS ADVISOR

Ferroplan Oy Expands Operations and Modernises ICT with Funds



“Before speaking to EUGA, we were unaware that we could receive funding to purchase new ICT systems. The EUGA consultancy recommended applying for a TE Centre grant. Our application was successful, thanks to EUGA.”

Pentti Patosalmi, Managing Director,
Ferroplan Oy

FAST FACTS »

Situation

Finnish manufacturer Ferroplan Oy designs, manufactures, and markets a variety of conveyors and conveyor systems. With 70 employees, the medium-sized enterprise manufacturer had ambitious plans to expand its premises and open a new factory. As part of its expansion plans, Ferroplan Oy wanted to modernise its ICT infrastructure, including new server hardware and software. While the manufacturer had already successfully received funds for the investments to expand the factory premises and machinery from the Finnish Ministry of Trade and Industry’s TE Centre—a government agency that aims to promote business development—it required further investment to cover its ICT investments.

Solution

The manufacturer approached a European Union Grants Advisor (EUGA) consultant to discuss funding opportunities. EUGA proposed that Ferroplan Oy apply for further funding through the TE Centre, which provides financial aid to medium-sized enterprises, such as manufacturers, to increase the number of profitable businesses in Finland. As a result of EUGA’s advice, Ferroplan Oy lodged a successful grant application and received extra funding through the TE Centre. Ferroplan Oy used the grant, worth €4,500 (U.S.\$5,600), to cover 15 per cent of the manufacturer’s ICT investments.

Benefits

- Employees gain access to modern ICT systems and increase work productivity.
- Ferroplan Oy expands its operations, without a financial burden.
- Growth of business increases competitiveness of local economy in Finland.